

AARON B. FLAAEN

Federal Reserve Board of Governors
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Date of Birth: 1/18/1984

Citizenship: USA

CURRENT POSITION

Federal Reserve Board of Governors, Research and Statistics

Principal Economist	2020 - Present
Senior Economist	2018 – 20
Economist	2015 – 2018

EDUCATION

Ph.D. in Economics <i>University of Michigan, Ann Arbor</i>	2015
M.A. in Economics <i>University of Michigan, Ann Arbor</i>	2011
B.S. in Economics and Intl Business (Honors, Magna Cum Laude) <i>University of South Carolina</i>	2006

RESEARCH

Publications

- “Multinationals, Offshoring, and the Decline of U.S. Manufacturing”, with Christoph Boehm and Nitya Pandalai Nayar. 2020. *Journal of International Economics* 127.
- “The Production Relocation and Price Effects of U.S. Trade Policy: The Case of Washing Machines”, with Ali Hortacsu and Felix Tintelnot, 2020. *American Economic Review* 110(7) 2103-2127.
- “Input Linkages and the Transmission of Cross-Country Shocks: Firm Level Evidence from the 2011 Tohoku Earthquake” 2019. with Christoph Boehm and Nitya Pandalai Nayar, *Review of Economics and Statistics* 101(2) 60-75
- “Reconsidering the Consequences of Worker Displacements: Firm versus Worker Perspective”, with Matthew Shapiro and Isaac Sorkin. 2019. *American Economic Journal: Macroeconomics* 11(2) 193-227
- “Record Linkage Using STATA: Pre-processing, Linking and Reviewing Utilities”, with Nada Wasi, *Stata Journal*, 15(3) pp. 672-697.

Working Papers

- “Business Exit During the COVID-19 Pandemic: Non-Traditional Measures in Historical Context” with Leland Crane, Ryan A. Decker, Adrian Hamins-Puertolas, and Christopher Kurz. October 2020.
- “Disentangling the Effects of the 2018-2019 Tariffs on a Globally Connected U.S. Manufacturing Sector”, with Justin Pierce. October 2020.
- “The Geography of Trade in Services: New Evidence from Credit Card Transactions” with Leland Crane. October 2018.
- The Role of Transfer Pricing in Profiting Shifting by U.S. Multinationals: Firm-Level Evidence from the Homeland Investment Act”. March 2017

“Complementarities in Multinational Production and Business Cycle Dynamics”, with Christoph Boehm and Nitya Pandalai Nayar, December 2014.

Other Research

“Multinational Firms in Context”, September 2013.

“America’s Financial Crisis: The End of an Era” 2009. (with Barry Bosworth) ADBI Global Financial and Economic Crisis: Impacts, Lessons and Growth Rebalancing. Tokyo, Japan.

“Trading with Asia’s Giants”. 2008. (with Barry Bosworth and Susan Collins) in Emerging Giants: China and India in the World Economy. Edited by B. Eichengreen, P. Gupta, and R. Kumar.

TEACHING

Georgetown University, Masters in Applied Economics
International Trade Theory and Policy 2017 - Present

Johns Hopkins University, School of Advanced International Studies (SAIS)
International Trade Theory Fall 2015

University of Michigan Department of Economics, Graduate Student Instructor
Undergraduate Introductory Microeconomics (ECON 101) Fall 2010, Winter 2011

OTHER EXPERIENCE

Dissertation Intern: Federal Reserve Board of Governors, Washington D.C. Summer 2014

University of Michigan Department of Economics, Graduate Student Research Assistant
Professor Matthew Shapiro Fall 2012-Winter 2014
Professor Andrei Levchenko Fall 2010-Winter 2012

The Brookings Institution, Senior Research Assistant
Dr. Barry Bosworth 2007-2009
The Hamilton Project, Dr. Jason Furman 2007

AWARDS AND FELLOWSHIPS

WTO Young Economist Essay Award September 2015

Top Graduate Student Submission (FREIT-RMET) May 2015

Rackham One-Term Dissertation Fellowship Fall 2014

Department of Economics Student Research Grant Winter 2012, Fall 2012

Rackham Graduate Student Research Grant Fall 2013

McNair Scholarship, Univ. of South Carolina 2002-2006

Phi Beta Kappa 2006

Rotary Cultural Ambassadorial Scholarship 2005

Eagle Scout Award 2001

PRESENTATIONS

2020: University of South Carolina, FRB R&S Workshop, 5th CEPR Conference on Global Value Chains, Trade, and Development, IDB Trade Policy Research Seminar

Updated: Jan 2021

- 2019:** Georgetown Center for Economic Research, Society of Economic Measurement (Frankfurt), University of Hong Kong, Harvard/MIT Trade Seminar, USITC Trade and Labor Working Group
- 2018:** University of Texas at Austin, FRB, FR System Conference on Regional Economics
- 2017:** FRS SCIEA (El Paso), Centre for Business Taxation Symposium (Oxford, UK), New Economic School (Moscow), University of Chicago Booth, National Tax Association (Philadelphia)
- 2016:** AEA Annual Meetings, Duke University, European Trade Study Group (Helsinki), Empirical Investigations in International Trade (Michigan), Research Data Conference (Texas A&M)
- 2015:** Stanford University, University of Washington, University of Colorado-Boulder, Federal Reserve Bank of Dallas, Federal Reserve Board of Governors, Boston University, New Faces in International Trade (Penn State), Rocky Mountain Empirical Trade Conference (Banff, Canada), NBER Summer Institute (Boston), UPenn-Wharton, FRB International Trade Conference
- 2014:** Census Bureau Center for Economic Studies, Federal Reserve Board, EconCon Conference (Princeton), University of Michigan International Seminar, IMF Jacques Polak Annual Research Conference, Johns Hopkins SAIS
- 2013:** University of Michigan, Comparative Analysis of Enterprise Data (Atlanta), Research Data Center Conference (Atlanta)

REFEREE

Journal of Political Economy, Journal of the European Economic Association, Review of Economics and Statistics, Journal of International Economics, Economics Letters, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Journal: Applied, Journal of Economic Dynamics and Control, International Review of Economics and Finance