

## AARON B. FLAAEN

Federal Reserve Board of Governors  
20<sup>th</sup> and C. St. N.W.  
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Date of Birth: 1/18/1984

Citizenship: USA

## CURRENT POSITIONS

Federal Reserve Board of Governors: Division of Research and Statistics

Principal Economist	2020 - Present
Senior Economist	2018 – 2020
Economist	2015 – 2018

Georgetown University	
Adjunct Professor	2017-Present

## EDUCATION

<b>Ph.D. in Economics</b>	2015
<i>University of Michigan, Ann Arbor</i>	
<b>M.A. in Economics</b>	2011
<i>University of Michigan, Ann Arbor</i>	
<b>B.S. in Economics and Intl Business (Honors, Magna Cum Laude)</b>	2006
<i>University of South Carolina</i>	

## RESEARCH

**Publications**

- “New Measurement of Export Participation in U.S. Manufacturing” with Christoph E. Boehm and Nitya Pandalai-Nayar. 2023. *American Economic Review Papers and Proceedings* forthcoming
- “Bill of Lading Data in International Trade Research With an Application to the COVID-19 Pandemic” with Flora Haberkorn, Logan Lewis, Anderson Monken, Justin Pierce, Rosemary Rhodes, and Madeleine Yi. 2023. *Review of International Economics* forthcoming.
- “Business Exit During the COVID-19 Pandemic: Non-Traditional Measures in Historical Context” with Leland Crane, Ryan A. Decker, Adrian Hamins-Puertolas, and Christopher Kurz. 2022. *Journal of Macroeconomics* 72.
- “Multinationals, Offshoring, and the Decline of U.S. Manufacturing”, with Christoph Boehm and Nitya Pandalai Nayar. 2020. *Journal of International Economics* 127.
- “The Production Relocation and Price Effects of U.S. Trade Policy: The Case of Washing Machines”, with Ali Hortacsu and Felix Tintelnot, 2020. *American Economic Review* 110(7) 2103-2127.
- “Input Linkages and the Transmission of Cross-Country Shocks: Firm Level Evidence from the 2011 Tohoku Earthquake” 2019. with Christoph Boehm and Nitya Pandalai Nayar, *Review of Economics and Statistics* 101(2) 60-75
- “Reconsidering the Consequences of Worker Displacements: Firm versus Worker Perspective”, with Matthew Shapiro and Isaac Sorkin. 2019. *American Economic Journal: Macroeconomics* 11(2) 193-227
- “Record Linkage Using STATA: Pre-processing, Linking and Reviewing Utilities”, with Nada Wasi, *Stata Journal*, 15(3) pp. 672-697.

**Working Papers**

- “The Local-Area Incidence of Exporting” with Christoph Boehm, Nitya Pandalai-Nayar, and Jan Schlupp. October 2021.
- “Disentangling the Effects of the 2018-2019 Tariffs on a Globally Connected U.S. Manufacturing Sector”, with Justin Pierce. October 2020.
- “The Geography of Trade in Services: New Evidence from Credit Card Transactions” with Leland Crane. October 2018.

**Other Research**

- The Role of Transfer Pricing in Profiting Shifting by U.S. Multinationals: Firm-Level Evidence from the Homeland Investment Act”. March 2017
- “Complementarities in Multinational Production and Business Cycle Dynamics”, with Christoph Boehm and Nitya Pandalai Nayar, December 2014.
- “Multinational Firms in Context”, September 2013.
- “America’s Financial Crisis: The End of an Era” 2009. (with Barry Bosworth) ADBI Global Financial and Economic Crisis: Impacts, Lessons and Growth Rebalancing. Tokyo, Japan.
- “Trading with Asia’s Giants”. 2008. (with Barry Bosworth and Susan Collins) in Emerging Giants: China and India in the World Economy. Edited by B. Eichengreen, P. Gupta, and R. Kumar.

**TEACHING**

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- Georgetown University, Masters in Applied Economics  
International Trade Theory and Policy 2017 - Present
- Johns Hopkins University, School of Advanced International Studies (SAIS)  
International Trade Theory Fall 2015
- University of Michigan Department of Economics, Graduate Student Instructor  
Undergraduate Introductory Microeconomics (ECON 101) Fall 2010, Winter 2011

**OTHER EXPERIENCE**

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- Dissertation Intern: Federal Reserve Board of Governors, Washington D.C. Summer 2014
- University of Michigan Department of Economics, Graduate Student Research Assistant  
Professor Matthew Shapiro Fall 2012-Winter 2014  
Professor Andrei Levchenko Fall 2010-Winter 2012
- The Brookings Institution, Senior Research Assistant  
Dr. Barry Bosworth 2007-2009  
The Hamilton Project, Dr. Jason Furman 2007

**AWARDS AND FELLOWSHIPS**

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- WTO Young Economist Essay Award September 2015
- Top Graduate Student Submission (FREIT-RMET) May 2015
- Rackham One-Term Dissertation Fellowship Fall 2014
- Department of Economics Student Research Grant Winter 2012, Fall 2012

Rackham Graduate Student Research Grant	Fall 2013
McNair Scholarship, Univ. of South Carolina	2002-2006
Phi Beta Kappa	2006
Rotary Cultural Ambassadorial Scholarship	2005
Eagle Scout Award	2001

## PRESENTATIONS

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- 2022:** Cambridge University, World Bank/CEPR Globalisation, Strategic Autonomy and Economic Resilience in Times of Crisis (Paris), FRB IF Workshop
- 2021:** Singapore Management University Conference, FRB R&S Workshop, Empirical Investigations in International Trade (Purdue)
- 2020:** University of South Carolina, FRB R&S Workshop, 5<sup>th</sup> CEPR Conference on Global Value Chains, Trade, and Development, IDB Trade Policy Research Seminar
- 2019:** Georgetown Center for Economic Research, Society of Economic Measurement (Frankfurt), University of Hong Kong, Harvard/MIT Trade Seminar, USITC Trade and Labor Working Group
- 2018:** University of Texas at Austin, FRB, FR System Conference on Regional Economics
- 2017:** FRS SCIEA (El Paso), Centre for Business Taxation Symposium (Oxford, UK), New Economic School (Moscow), University of Chicago Booth, National Tax Association (Philadelphia)
- 2016:** AEA Annual Meetings, Duke University, European Trade Study Group (Helsinki), Empirical Investigations in International Trade (Michigan), Research Data Conference (Texas A&M)
- 2015:** Stanford University, University of Washington, University of Colorado-Boulder, Federal Reserve Bank of Dallas, Federal Reserve Board of Governors, Boston University, New Faces in International Trade (Penn State), Rocky Mountain Empirical Trade Conference (Banff, Canada), NBER Summer Institute (Boston), UPenn-Wharton, FRB International Trade Conference
- 2014:** Census Bureau Center for Economic Studies, Federal Reserve Board, EconCon Conference (Princeton), University of Michigan International Seminar, IMF Jacques Polak Annual Research Conference, Johns Hopkins SAIS
- 2013:** University of Michigan, Comparative Analysis of Enterprise Data (Atlanta), Research Data Center Conference (Atlanta)

## REFEREE

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*American Economic Review, Journal of Political Economy, Econometrica, Journal of the European Economic Association, Review of Economics and Statistics, Journal of International Economics, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Journal: Applied, Canadian Journal of Economics, Journal of Economic Dynamics and Control, International Review of Economics and Finance, Economics Letters*