

AARON B. FLAAEN

Federal Reserve Board of Governors
20th and C. St. N.W.
Washington D.C., 20551

aaron.b.flaen@frb.gov
Cell: (202) 480-0741
<http://www.aaronflaen.com>

Date of Birth: 1/18/1984

Citizenship: USA

CURRENT POSITIONS

Federal Reserve Board of Governors: Division of Research and Statistics

Group Manager	2023 – Present
Principal Economist	2020 – 2023
Senior Economist	2018 – 2020
Economist	2015 – 2018

Georgetown University

Adjunct Professor	2017 – Present
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EDUCATION

Ph.D. in Economics <i>University of Michigan, Ann Arbor</i>	2015
M.A. in Economics <i>University of Michigan, Ann Arbor</i>	2011
B.S. in Economics and Intl Business (Honors, Magna Cum Laude) <i>University of South Carolina</i>	2006

RESEARCH

Publications

- “Disentangling the Effects of the 2018-2019 Tariffs on a Globally Connected U.S. Manufacturing Sector”, with Justin Pierce. *Review of Economics and Statistics* (forthcoming)
- “Aggregation Bias in the Measurement of U.S. Global Value Chains” with Fariha Kamal, Eunhee Lee, and Kei-Mu Yi. 2024. *American Economic Review Papers and Proceedings* 114 136-142
- “New Measurement of Export Participation in U.S. Manufacturing” with Christoph E. Boehm and Nitya Pandalai-Nayar. 2023. *American Economic Review Papers and Proceedings* 113 93-98
- “Bill of Lading Data in International Trade Research With an Application to the COVID-19 Pandemic” with Flora Haberkorn, Logan Lewis, Anderson Monken, Justin Pierce, Rosemary Rhodes, and Madeleine Yi. 2023. *Review of International Economics* 31(3) 1146-1172.
- “Business Exit During the COVID-19 Pandemic: Non-Traditional Measures in Historical Context” with Leland Crane, Ryan A. Decker, Adrian Hamins-Puertolas, and Christopher Kurz. 2022. *Journal of Macroeconomics* 72.
- “Multinationals, Offshoring, and the Decline of U.S. Manufacturing”, with Christoph Boehm and Nitya Pandalai Nayar. 2020. *Journal of International Economics* 127.
- “The Production Relocation and Price Effects of U.S. Trade Policy: The Case of Washing Machines”, with Ali Hortacsu and Felix Tintelnot, 2020. *American Economic Review* 110(7) 2103-2127.
- “Input Linkages and the Transmission of Cross-Country Shocks: Firm Level Evidence from the 2011 Tohoku Earthquake” 2019. with Christoph Boehm and Nitya Pandalai Nayar, *Review of Economics and Statistics* 101(2) 60-75

“Reconsidering the Consequences of Worker Displacements: Firm versus Worker Perspective”, with Matthew Shapiro and Isaac Sorkin. 2019. *American Economic Journal: Macroeconomics* 11(2) 193-227

“Record Linkage Using STATA: Pre-processing, Linking and Reviewing Utilities”, with Nada Wasi, *Stata Journal*, 15(3) pp. 672-697.

Working Papers

“Global Value Chains: Firm-Level Evidence from the United States” with Fariha Kamal, Eunhee Lee, and Kei-Mu Yi. March 2024.

“The Local-Area Incidence of Exporting” with Christoph Boehm, Nitya Pandalai-Nayar, and Jan Schlupp. October 2021.

“The Geography of Trade in Services: New Evidence from Credit Card Transactions” with Leland Crane. October 2018.

Other Research

“Supply vs Demand Factors Influencing Prices of Manufactured Goods,” with Robin Braun and Sinem Hacioglu-Hoke. FEDS Notes. Washington: Board of Governors of the Federal Reserve System, February 23, 2024.

"Factors Affecting Recent U.S. Tariffs on Imports from China," with Kathryn Langemeier, and Justin Pierce (2021). FEDS Notes. Washington: Board of Governors of the Federal Reserve System, February 17, 2021.

“The Role of Transfer Pricing in Profiting Shifting by U.S. Multinationals: Firm-Level Evidence from the Homeland Investment Act”. March 2017

“Unraveling the Oil Conundrum: Productivity Improvements and Cost Declines in the U.S. Shale Oil Industry,” with Ryan Decker and Maria Tito. FEDS Notes. Washington: Board of Governors of the Federal Reserve System, March 22, 2016.

“Complementarities in Multinational Production and Business Cycle Dynamics”, with Christoph Boehm and Nitya Pandalai Nayar, December 2014.

“Multinational Firms in Context”, September 2013.

“America’s Financial Crisis: The End of an Era” 2009. (with Barry Bosworth) ADBI Global Financial and Economic Crisis: Impacts, Lessons and Growth Rebalancing. Tokyo, Japan.

“Trading with Asia’s Giants”. 2008. (with Barry Bosworth and Susan Collins) in Emerging Giants: China and India in the World Economy. Edited by B. Eichengreen, P. Gupta, and R. Kumar.

TEACHING

Georgetown University, Masters in Applied Economics

International Trade Theory and Policy

2017 - Present

Johns Hopkins University, School of Advanced International Studies (SAIS)

International Trade Theory

Fall 2015

University of Michigan Department of Economics, Graduate Student Instructor

Undergraduate Introductory Microeconomics (ECON 101)

Fall 2010, Winter 2011

OTHER AFFILIATIONS

Member, Conference on Research in Income and Wealth: National Bureau of Economic Research

Special Sworn Status Research, U.S. Census Bureau

OTHER EXPERIENCE

Dissertation Intern: Federal Reserve Board of Governors, Washington D.C.	Summer 2014
University of Michigan Department of Economics, Graduate Student Research Assistant	
Professor Matthew Shapiro	Fall 2012-Winter 2014
Professor Andrei Levchenko	Fall 2010-Winter 2012
The Brookings Institution, Senior Research Assistant	
Dr. Barry Bosworth	2007-2009
The Hamilton Project, Dr. Jason Furman	2007

AWARDS AND FELLOWSHIPS

WTO Young Economist Essay Award	September 2015
Top Graduate Student Submission (FREIT-RMET)	May 2015
Rackham One-Term Dissertation Fellowship	Fall 2014
Department of Economics Student Research Grant	Winter 2012, Fall 2012
Rackham Graduate Student Research Grant	Fall 2013
McNair Scholarship, Univ. of South Carolina	2002-2006
Phi Beta Kappa	2006
Rotary Cultural Ambassadorial Scholarship	2005
Eagle Scout Award	2001

PRESENTATIONS

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- 2024:** AEA Annual Meetings, Erasmus University, GEN Workshop, NBER SI (CRIW)
 - 2023:** AEA Annual Meetings, SEM Conference, Yale Cowles Conference
 - 2022:** Cambridge University, World Bank/CEPR Globalisation, Strategic Autonomy and Economic Resilience in Times of Crisis (Paris), FRB IF Workshop
 - 2021:** Singapore Management University Conference, FRB R&S Workshop, Empirical Investigations in International Trade (Purdue)
 - 2020:** University of South Carolina, FRB R&S Workshop, 5th CEPR Conference on Global Value Chains, Trade, and Development, IDB Trade Policy Research Seminar
 - 2019:** Georgetown Center for Economic Research, Society of Economic Measurement (Frankfurt), University of Hong Kong, Harvard/MIT Trade Seminar, USITC Trade and Labor Working Group
 - 2018:** University of Texas at Austin, FRB, FR System Conference on Regional Economics
 - 2017:** FRS SCIEA (El Paso), Centre for Business Taxation Symposium (Oxford, UK), New Economic School (Moscow), University of Chicago Booth, National Tax Association (Philadelphia)
 - 2016:** AEA Annual Meetings, Duke University, European Trade Study Group (Helsinki), Empirical Investigations in International Trade (Michigan), Research Data Conference (Texas A&M)
 - 2015:** Stanford University, University of Washington, University of Colorado-Boulder, Federal Reserve Bank of Dallas, Federal Reserve Board of Governors, Boston University, New Faces in

International Trade (Penn State), Rocky Mountain Empirical Trade Conference (Banff, Canada), NBER Summer Institute (Boston), UPenn-Wharton, FRB International Trade Conference

2014: Census Bureau Center for Economic Studies, Federal Reserve Board, EconCon Conference (Princeton), University of Michigan International Seminar, IMF Jacques Polak Annual Research Conference, Johns Hopkins SAIS

2013: University of Michigan, Comparative Analysis of Enterprise Data (Atlanta), Research Data Center Conference (Atlanta)

REFEREE

American Economic Review, Journal of Political Economy, Econometrica, Journal of the European Economic Association, Review of Economics and Statistics, Journal of International Economics, Journal of Political Economy: Macroeconomics, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Journal: Applied, Canadian Journal of Economics, Journal of Economic Dynamics and Control, International Review of Economics and Finance, Economics Letters